

MARKET CLOSED TO BRITISH SECURITIES

Owners Unable to Liquidate Unless They Accept Consols or War Bonds.

Americans who invested in the securities of British controlled or British owned companies previous to or since the outbreak of the war have no chance to liquidate their investments no matter how urgent their desire is to do so owing to rulings by the British Treasury. Several cases have come to *The Sun's* notice wherein Americans who have bought British railroad or industrial securities have found that they were unable to find a market for them either here or abroad unless they were willing to take British consols, 4½ per cent war loan bonds or treasury bonds for their investments and agree to trustee the same with a stipulated London institution.

A recent case is that of a man who has owned stock in the Bolivar Railway Company, Ltd., for twenty years. He inherited the stock from relatives. Previous to the outbreak of the war he always enjoyed free market in London and Americans owning in London securities had no difficulty in selling them to brokerage and banking firms with international connections. A short time ago this American wished to dispose of his Bolivar Railway stock. He was told there was no market for it in this country. This experience was repeated with several Stock Exchange firms which he visited. On making inquiries he was told that the British Treasury had made some changes in its policies and all done signed to protect sterling exchange and to keep clear of trading with the enemy.

Shortly after the outbreak of the war the British Treasury ruled that any neutral or Englishman living in a neutral country could sell stocks or British securities provided that he was actually in his or her physical possession at the outbreak of the war. This rule was of course mainly designed to keep our selling from German and other enemy sources. When sterling exchange began to decline, however, more stringent rules were adopted to prevent an Englishman living in a neutral country, or a neutral, from selling any stocks or bonds in any companies of British origin except in the most special cases. It is true that Americans or other neutrals are able to sell their securities if they are willing to do so under certain conditions, but they are not many who care to do as the British Treasury wishes on this score. An American may sell his British industrial or railway securities, but he has to take British Government bonds or consols or some other specified security in return.

Owing to this ruling many Englishmen and neutrals living in this country find themselves absolutely without a market for investments in English companies which they might wish to liquidate.

BRAUDY'S BEAUTIES DUE TO-DAY.

Eleven prettiest girls to make debut in the movies.

BRADY'S BEAUTIES DUE TO-DAY.

What with the surface cars tied up and the subway jammed and not enough police to go round, as it was, the police to tell him, Bernard Brady, chairman of the board of directors of the New York Stock Exchange, said that eleven of the prettiest—perhaps the eleven prettiest girls in North America will begin arriving at the Marle Antoinette Hotel this morning and probably all will be on hand by noon.

Brady girls, Kansas maid, New England belle, Pacific slope charmers and even a snow queen from Manitoba, the eleven are the winners of a "beauty and brains" contest conducted by the World Film Corporation. Such competent judges as Lillian Russell, Kitty Kelly, Sophie Irene, Leah Williams, William A. Brady, picked them from thousands of entrants. Each of them is to be given a comprehensive tryout before the camera in Fort Lee and every one who makes good is promised a year's contract.

Not are they possessed of mere superficial beauty. The "Brady" test was quite as severe as the "beauty" scrutiny, for each had to write an essay explaining her object in desiring to become a movie star, and upon the education, the originality and cleverness displayed in these essays depended their chances of winning.

WANTS TO ADOPT BABY WAIF.

Mrs. Salomon to Take Legal Step After Authorities Investigate.

Mrs. Salomon wants to adopt the two-week-old boy baby that was found lying wrapped in a coarse shawl on the steps leading to her home at 1020 Fifth Avenue Tuesday night while a dinner party was going on inside the house. Yesterday she was told that she must adopt that the baby must first go to Bellevue Hospital and after that to the New York Nursery and Child Hospital, at 161 West Sixty-first street. There the authorities will investigate to see if the baby is really a waif. Mrs. Salomon may take the necessary legal steps to adoption. But she had to give up the infant yesterday, temporarily at least.

At Bellevue Hospital the Rev. W. G. Thompson, chaplain of the institution, christened the baby Clinton Tyler. At 2 o'clock, it was sent to the nursery, there to be kept pending the investigation, with the many other waifs that are the city's charges.

Mrs. Salomon's husband is head of the firm of William Salomon, Co., investors bankers, 22 Broad street. Another finding was taken to Bellevue yesterday. While Frank Butterworth, a park employee, was at work yesterday afternoon near the entrance to Central Park at Sixty-seventh street and Fifth Avenue, a small shrill wail came from a clump of bushes just off the path. Investigation proved that it came from a two-months-old baby boy that was tucked away in a basket there. There were no means of identification.

IRON STEAMBOAT OUTING.

Grand Republic to Take Company's Employees Up Hudson.

The annual outing for the employees of the Iron Steamboat Company will be given by the management next Sunday at the station, Grand Holloway, Bronx, which is given every year to the employees on the Coney Island and Rockaway boats, will be an observation sail up the Hudson, leaving Pier 1, North River, at 9:30 A. M.; West 129th street, 30th and 31st and Yonkers at 11 A. M. There will be special music and entertainment on board.

The trips of the fishing steamer Taurus will be discontinued to-morrow and Saturday to allow the company to compete with the new steamship recently acquired by the company's law, after which the steamer will continue to operate daily through the cold fishing season.

Rector's Begins Season.

The Rector, Forty-eighth street and Broadway, begins its series to-night with the premier of "The Futurist Ballroom" and an elaborate musical revue. The Hawaiian orchestra from "Seven Chances" will play dance music. A special dinner is to be served in the ballroom from 6 to 9 P. M., and there will be dancing in the main dining room after 9 o'clock.

SEES 8 HOUR LAW AS BOOMERANG TO LABOR

Railroad Expert Says Many Trainmen Work Less Than Set Time at Full Pay.

MAKING ISLAND, Mich., Sept. 13.—Samuel P. Dunn of Chicago, editor of a railroad magazine, in a speech here, to-night to delegates to the convention of the Railway Signal Association that the eight-hour law may prove a boomerang to labor.

"This is true," Mr. Dunn, "does not limit the number of hours that railway employees may work in a day. It merely limits the number of hours that the railway may require them to work before it pays them a day's wage. In other words, it gives a railway pay-day and not an eight-hour working day."

"It is certain that under this law, if it should be upheld, the railroads would have to pay a day's wage for eight hours work, but it is not equally obvious that the law prohibits them from paying any employee a day's wage for less than eight hours work."

"It says eight hours, no more and no less, shall be the standard. It would appear, therefore, that under this provision, if the railroads should pay any employee a day's wage for less than eight hours work, they would violate the law and subject themselves to its pains and penalties."

Many trainmen in passenger service, it is said, receive full pay for less than eight hours work.

BUSINESS RECORD.

Petitions in Bankruptcy.

ENNELL CHANDLER COMPANY, INC., dealers in hardware, 530 West 16th street. Involuntary. Liabilities and assets not given. Principal claim: \$1,000. Attorneys: Sidney Sonnenberg, 1166.

FREDERICK KNAPP, salesman, 511 West 14th street. Voluntary. Liabilities, \$600.

NATHAN L. WOOLF, salesman, formerly of the Manufacturing Company, 530 West 16th street. Involuntary. Liabilities and assets not given. Principal claim: \$1,000. Attorneys: Sidney Sonnenberg, 1166.

FREDERICK LEVINE, salesman, 511 West 14th street. Voluntary. Liabilities, \$600.

BERNARD LEVINE, manufacturer of cloaks and suits, 50 Madison avenue. Involuntary. Liabilities and assets not given. Principal claim: \$1,000. Attorneys: Arthur and Achells, 1160; Leo Landry, 1409, and Arthur Carlson, 200.

Business Record.

JOSEPH LANDSTEIN, manufacturer of leather goods, 247 Centre street, has assigned to Isaac Goetz, 1512 Seventeenth avenue.

Discharges in Bankruptcy.

Granted by Judge Charles M. Hough to Frank Mandell, Arthur B. Green, Henry A. Studier Jr., Charles B. Van Nostrand, and others, 200 Madison avenue. Bond, Margaret M. Fritz and S. Deossus Sons.

Manufacturers Judged.

First name is that of defendant.

REINHOLD KLEINER, 515 West 14th street, 12th floor. Involuntary. Liabilities and assets not given. Principal claim: \$1,000. Attorneys: Jacob W. & Mirron, 1166.

FIELDMAN GARMENT COMPANY, INC., manufacturer of men's wear, 511 West 14th street. Involuntary. Liabilities and assets not given. Principal claim: \$1,000. Attorneys: Jacob W. & Mirron, 1166.

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